

AMSTEEL CORPORATION BERHAD (20667-M)

A Member of The Llon Group

28 February 2008

The Bank of New York ADR Department 101 Barclay Street, 22W New York NY 10286

Attn: Ms Violet Pagan

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SUPPL



Dear Sirs

Re: American Depositary Receipt (ADR) Programme

We hereby advise that by an agreement dated 30 December 1992, the Company entered into a Deposit Agreement with The Bank of New York which acted as the depositary for the Company's ADR Programme.

We would inform that the Company's shares were de-listed from the Official List of Bursa Malaysia Securities Berhad (formerly known as Kuala Lumpur Stock Exchange). In light of this, we wish to terminate the Deposit Agreement with immediate effect.

Yours faithfully

AMSTEEL CORPORATION BERHAD

WONG PHOOI LIN

Secretary

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THOMSON FINANCIAL

c.c. Securities & Exchange Commission
Division of Corporate Finance
Room 3094 (3-G)
450 Fifth Street, N.W.
Washington, D.C. 20549

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